

Chapter 313 Annual Eligibility Report Form

SECTION 1: Applicant and District Information

1. Tax year covered by this report:
- 2016

NOTE: This report must be completed and submitted to the school district by May 15 of every year using information from the previous tax (calendar) year.

2. Application number:
- No. 249

NOTE: You can find your application number and all agreement documents and reports on the website comptroller.texas.gov/economy/local/ch313/agreement-docs.php

3. Name of school district:
- Bovina Independent School District

4. Name of project on original application (or short description of facility):
- Cargill Sweet Bran Facility - Bovina

5. Name of applicant on original application:
- Cargill, Inc.

6. Name the company entering into original agreement with district:
- Cargill, Inc.

7. Amount of limitation at time of application approval:
- \$10,000,000

8. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships.
-
- (Use attachments if necessary.)

Not Applicable

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s)
- Cargill, Inc.

2. Complete mailing address of current agreement holder
- P.O. Box 5626, Minneapolis, MN 55440-5626

3. Company contact person for agreement holder:

Dean R. Jacobs, CMI

Name

(952) 742-6444

Phone

Property Tax Advisor

Title

dean_jacobs@cargill.com

Email

4. Texas franchise tax ID number of current agreement holder:
- 14101776806

5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name

Tax ID

6. If the authorized company representative (same as signatory for this form) is different from the contact person listed above, complete the following:

Cheryl S. Lalonde

Name

Assistant Vice President, Tax

Title

P.O. Box 5626, Minneapolis, MN 55440-5626

Complete Mailing Address

(952) 742-6424

Phone

cheryl_lalonde@cargill.com

Email

7. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)

Not Applicable

SECTION 3: Applicant Eligibility Information

1. Does the business entity have the right to transact business with respect to Tax Code, Chapter 171?
(Attach printout from Comptroller website: <https://mycpa.cpa.state.tx.us/coa/>) ☒ Yes ☐ No
2. Is the business entity current on all taxes due to the State of Texas? ☒ Yes ☐ No
3. Is the business activity of the project an eligible business activity under Section 313.024(b)? ☒ Yes ☐ No
- a) 3a. Please identify business activity: 311119 - Other Animal Food Manufacturing

SECTION 4: Market Value and Limitation Amount

Please identify the county appraisal district (CAD) in which the project is located: Parmer CAD

If the project is located in more than one CAD, please identify the name(s) of the other CADs and provide on a separate sheet for each CAD, the responses to items 1 through 5 applicable to the property (or portion of property) that is reflected in each CAD's property tax account records.

For purposes of item 1, "total market value" should reflect the market value as determined by the CAD (and as adjusted after protest) for only eligible property in all of the CAD property tax accounts covered by the 313 agreement in that county. Please note: "qualified property" is defined by Tax Code section 313.021(2) and 34 Tex. Admin. Code § 9.1051(16) and identified in the executed Chapter 313 agreement.

1. Total market value of all qualified property from all CAD property accounts subject to the 313 agreement \$ 31006418
2. Total value of all applicable exemptions for the qualified property included in item 1 \$ 21006418
3. Total taxable value for school I&S tax purposes for the qualified property (Item 1 less Item 2) \$ 10000000
4. Limitation amount on appraised value specified as qualified in the 313 agreement \$ 10000000
5. Total taxable value for school M&O tax purposes for the qualified property (lesser of item 3 or item 4) \$ 10000000

SECTION 5A: Wage and Employment Information for Applications Prior to Jan. 1, 2014 (#1 Through 999)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at comptroller.texas.gov/economy/local/ch313/agreement-docs.php

NOTE: All statutory references in Section 5A are for statute as it existed prior to Jan. 1, 2014. For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3). If the agreement includes a definition of "new job" other than TAC §9.1051(14)(C), then please provide the definition "new job" as used in the agreement. Notwithstanding any waiver by the district of the requirement for the creation of a minimum number of new jobs, or any other job commitment in the agreement, Tax Code §313.024(d) requires that 80 percent of all new jobs be qualifying jobs.

1. How many new jobs were based on the qualified property in the year covered by this report? (See note above) 33
2. What is the number of new jobs required for a project in this school district according to §313.021(2)(A)(iv)(b), §313.051(b), as appropriate? 10
3. Did the applicant request that the governing body waive the minimum job requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☒ No
- 3a. If yes, how many new jobs must the approved applicant create under the waiver? 26
4. Calculate 80 percent of new jobs (0.80 x number of new jobs based on the qualified property in the year covered by this report.) 26
5. What is the minimum required annual wage for each qualifying job in the year covered by the report? \$ 44,215.60
6. Identify which of the four Tax Code sections is used to determine the wage standard required by the agreement:
☐ §313.021(5)(A) or ☐ §313.021(5)(B) or ☐ §313.021(3)(E)(ii) or ☒ §313.051(b)
- 6a. Attach calculations and cite exact Texas Workforce Commission data source as defined in TAC §9.1051.
7. Does the agreement require the applicant to provide a specified number of jobs at a specified wage? ☐ Yes ☒ No
- 7a. If yes, how many qualifying jobs did the approved applicant commit to create in the year covered by the report?
- 7b. If yes, what annual wage did the approved applicant commit to pay in the year covered by the report? \$

- 7c. If yes, how many qualifying jobs were created at the specified wage in the year covered by the report? 26
8. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 26
- 8a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 0
- 8b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0
- 8c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? ☐ Yes ☐ No ☒ N/A

SECTION 5B: Wage and Employment Information for Applications After Jan. 1, 2014 (#1000 and Above)

ONLY COMPLETE THE WAGE SECTION (5A or 5B) THAT APPLIES TO YOUR APPLICATION. You can find your application number on the website at comptroller.texas.gov/economy/local/ch313/agreement-docs.php.

NOTE: For job definitions see TAC §9.1051(14) and Tax Code, §313.021(3).

QUALIFYING JOBS

1. What is the number of new qualifying jobs the applicant committed to create in the year covered by this report? 26
2. Did the applicant request that the governing body waive the minimum qualifying job requirement, as provided under Tax Code §313.025(f-1)? ☐ Yes ☐ No
- 2a. If yes, how many new qualifying jobs must the approved applicant create under the waiver? 0
3. Which Tax Code section are you using to determine the wage standard required for this project? ☐ §313.021(5)(A) or ☐ §313.021(5)(B)
- 3a. Attach calculations and cite exact Texas Workforce Commission data sources as defined in TAC §9.1051.
4. What is the minimum required annual wage for each qualifying job in the year covered by this report? \$
5. What is the annual wage the applicant committed to pay for each of the qualifying jobs in the year covered by this report? \$
6. How many qualifying jobs (employees of this entity and employees of a contractor with this entity) were based on the qualified property in the year covered by the report? 26
- 6a. Of the qualifying job-holders last year, how many were employees of the approved applicant? 0
- 6b. Of the qualifying job-holders last year, how many were employees of an entity contracting with the approved applicant? 0
- 6c. If any qualifying job-holders were employees of an entity contracting with the applicant, does the approved applicant or assignee have documentation from the contractor supporting the conclusion that those jobs are qualifying jobs? ☐ Yes ☐ No ☒ N/A
7. Do the qualifying jobs meet all minimum requirements set out in Tax Code §313.021(3) and TAC 9.1051(30)? ☐ Yes ☐ No

NON-QUALIFYING JOBS

8. What is the number of non-qualifying jobs the applicant had on Dec. 31 of the year covered by this report? 0
9. What was the average wage you were paying for non-qualifying jobs on Dec. 31 of the year covered by this report? .. \$
10. What is the county average weekly wage for non-qualifying jobs, as defined in TAC §9.1051? \$

MISCELLANEOUS

11. Did the applicant rely on a determination by the Texas Workforce Commission under the provisions §313.024(3)(F) in meeting the minimum qualifying job requirements? ☐ Yes ☐ No
- 11a. If yes, attach supporting documentation to evidence that the requirements of §313.021(3)(F) were met.
12. Are you part of a Single Unified Project (SUP) and relying on the provisions in Tax Code §313.024(d-2) to meet the qualifying job requirements? ☐ Yes ☐ No
- 12a. If yes, attach supporting documentation from the Texas Economic Development and Tourism Office including a list of the other school district(s) and the qualifying jobs located in each.

SECTION 6: Qualified Investment During Qualified Time Period

ENTITIES ARE NOT REQUIRED TO COMPLETE THIS SECTION IF THE YEAR COVERED BY THE REPORT IS AFTER THE QUALIFYING TIME PERIOD OF THEIR AGREEMENT.

1. What is the qualified investment expended by this entity from the beginning of the qualifying time period through the end of the year covered by this report? \$ _____
2. Was any of the land classified as qualified investment? ☐ Yes ☐ No
3. Was any of the qualified investment leased under a capitalized lease? ☐ Yes ☐ No
4. Was any of the qualified investment leased under an operating lease? ☐ Yes ☐ No
5. Was any property not owned by the applicant part of the qualified investment? ☐ Yes ☐ No

SECTION 7: Partial Interest

THE FOLLOWING QUESTIONS MUST BE ANSWERED BY ENTITIES HAVING A PARTIAL INTEREST IN AN AGREEMENT.

For limitation agreements where there are multiple company entities that receive a part of the limitation provided by the agreement:

1) each business entity not having a full interest in the agreement should complete a separate form for their proportionate share of required employment and investment information; and, 2) separately, the school district is required to complete an Annual Eligibility Report that provides for each question in this form a sum of the individual answers from reports submitted by each entity so that there is a cumulative Annual Eligibility Report reflecting the entire agreement.

1. What was your limitation amount (or portion of original limitation amount) during the year covered by this report?
2. Please describe your interest in the agreement and identify all the documents creating that interest.

SECTION 8: Approval

"I am the authorized representative for the Company submitting this Annual Eligibility Report. I understand that this Report is a government record as defined in Chapter 37 of the Texas Penal Code. The information I am providing on this Report is true and correct to the best of my knowledge and belief."

print
here

Cheryl S. Lalonde

Print Name (Authorized Company Representative)

Assistant Vice President, Tax

Title

sign
here



Signature (Authorized Company Representative)

10-5-2017

Date

print
here

Dean R. Jacobs, CMI

Print Name of Preparer (Person Who Completed the Form)

(952) 742-6444

Phone

**Franchise Tax Account Status**

As of : 10/02/2017 19:31:53

This Page is Not Sufficient for Filings with the Secretary of State**CARGILL, INCORPORATED**

Texas Taxpayer Number	14101776806
Mailing Address	PO BOX 5626 MINNEAPOLIS, MN 55440-5626
② Right to Transact Business in Texas	ACTIVE
State of Formation	DE
Effective SOS Registration Date	04/08/1937
Texas SOS File Number	0000922806
Registered Agent Name	CT CORP SYSTEM
Registered Office Street Address	1999 BRYAN ST., STE. 900 DALLAS, TX 75201

2011 Manufacturing Wages by Council of Government Region
Wages for All Occupations

COG	Wages	
	Hourly	Annual
Texas	\$22.89	\$47,610
1. <u>Panhandle Regional Planning Commission</u>	\$40,196 x 110%	\$40,196
2. <u>South Plains Association of Governments</u>	= \$44,216	\$34,210
3. <u>NORTEX Regional Planning Commission</u>		\$37,733
4. <u>North Central Texas Council of Governments</u>		\$49,986
5. <u>Ark-Tex Council of Governments</u>		\$34,366
6. <u>East Texas Council of Governments</u>		\$37,995
7. <u>West Central Texas Council of Governments</u>		\$36,949
8. <u>Rio Grande Council of Governments</u>		\$32,635
9. <u>Permian Basin Regional Planning Commission</u>		\$44,349
10. <u>Concho Valley Council of Governments</u>		\$33,123
11. <u>Heart of Texas Council of Governments</u>		\$39,150
12. <u>Capital Area Council of Governments</u>		\$55,047
13. <u>Brazos Valley Council of Governments</u>		\$33,718
14. <u>Deep East Texas Council of Governments</u>		\$32,207
15. <u>South East Texas Regional Planning Commission</u>		\$58,724
16. <u>Houston-Galveston Area Council</u>		\$53,711
17. <u>Golden Crescent Regional Planning Commission</u>		\$42,391
18. <u>Alamo Area Council of Governments</u>		\$37,439
19. <u>South Texas Development Council</u>		\$28,806
20. <u>Coastal Bend Council of Governments</u>		\$46,489
21. <u>Lower Rio Grande Valley Development Council</u>		\$31,365
22. <u>Texoma Council of Governments</u>		\$43,190
23. <u>Central Texas Council of Governments</u>		\$33,642
24. <u>Middle Rio Grande Development Council</u>		\$28,382

Source: Texas Occupational Employment and Wages

Data published: July 2012

Data published annually, next update will be summer 2013

Note: Data is not supported by the Bureau of Labor Statistics (BLS).

Wage data is produced from Texas OES data, and is not to be compared to BLS estimates.

Data intended for TAC 313 purposes only.

Chapter 313 Annual Eligibility Report Form (Form 50-772-A)
 Cargill, Inc. - Sweet Bran Facility, Bovina, TX
 Tax Year For Report: 2016 (Year 4, 2nd yr. of valuation limitation).

Number	Employee Type (Label)	Pay Component	Annual Compensation
1	Salaried Full Time	Base Salary	Confidential
2	Salaried Full Time	Base Salary	Confidential
3	Salaried Full Time	Base Salary	Confidential
4	Salaried Full Time	Base Salary	Confidential
5	Salaried Full Time	Base Salary	Confidential
6	Salaried Full Time	Base Salary	Confidential
7	Salaried Full Time	Base Salary	Confidential
8	Salaried Full Time	Base Salary	Confidential
9	Salaried Full Time	Base Salary	Confidential
10	Salaried Full Time	Base Salary	Confidential
11	Salaried Full Time	Base Salary	Confidential
12	Salaried Full Time	Base Salary	Confidential
13	Salaried Full Time	Base Salary	Confidential
14	Salaried Full Time	Base Salary	Confidential
15	Salaried Full Time	Base Salary	Confidential
16	Salaried Full Time	Base Salary	Confidential
17	Salaried Full Time	Base Salary	Confidential
18	Salaried Full Time	Base Salary	Confidential
19	Salaried Full Time	Base Salary	Confidential
20	Salaried Full Time	Base Salary	Confidential
21	Salaried Full Time	Base Salary	Confidential
22	Salaried Full Time	Base Salary	Confidential
23	Salaried Full Time	Base Salary	Confidential
24	Salaried Full Time	Base Salary	Confidential
25	Salaried Full Time	Base Salary	Confidential
26	Salaried Full Time	Base Salary	Confidential
27	Salaried Full Time	Base Salary	Confidential
28	Salaried Full Time	Base Salary	Confidential
29	Salaried Full Time	Base Salary	Confidential
30	Salaried Full Time	Base Salary	Confidential
31	Salaried Full Time	Base Salary	Confidential
32	Salaried Full Time	Base Salary	Confidential
33	Salaried Full Time	Base Salary	Confidential

Total Annual Payroll	1,695,954
Annual Payroll of 80%	1,431,874
Average Salary of 80% Required Employees:	55,072
Minimum Salary Required:	44,216

PARMER CAD
P.O. BOX 56
15 3RD STREET
BOVINA, TX 79009

Phone: 806-251-1405 Fax: 806-251-1121

DATE OF NOTICE: May 20, 2016

Property ID: 4332

Ownership %: 100.00

GEO ID: 4-00A-016-004-000

Legal: BLOCK A, LOT SE/4 OF SEC 16, ACRES 97.89(SWEET BRAN)

Legal Acres: 97.89

Situs:

Owner ID: 204436



3228
2 of 3

Property ID: 4332 - 4-00A-016-004-000
CARGILL INCORPORATED, A DELAWARE CORP
PO BOX 5626
600 US HWY 60
MINNEAPOLIS, MN 55440

The ARB Hearing will be held July 5, 2016
Those needing appointments call 806-251-1405

Dear Property Owner,

We have appraised the property listed above for the tax year 2016. As of January 1, our appraisal is outlined below.

Appraisal Information				Last Year - 2015			Proposed - 2016		
Improvements (Structures / Buildings, etc.) Market Value				5,044,039			4,719,445		
Market Value of Non Ag/Timber Land				0			0		
Market Value of Ag/Timber Land				149,832			157,490		
Market Value of Personal Property/Minerals				0			0		
Total Market Value				5,193,871			4,876,935		
Productivity Value of Ag/Timber Land				27,242			23,647		
Appraised Value				5,071,281			4,743,092		
Homestead Cap Value excluding Non-Homesite Value (i.e. Ag, Commercial)				0			0		
Exemptions (DV - Disabled Vet; DP-Disabled Person; HS-Homestead; OV65-Over 65)				AB			AB, ECO		
2015 Exemption Amount	2015 Taxable Value	Taxing Unit	2016 Proposed Assessed Value	2016 Exemption Amount	2016 Taxable Value	2015 Tax Rate	2016 Estimated Taxes	Freeze Year and Tax Ceiling	
5,044,039	27,242	PARMER COUNTY	4,743,092	2,359,723	2,383,369	0.433600	10,334.29		
5,044,039	27,242	FM ROAD	4,743,092	2,359,723	2,383,369	0.108000	2,574.04		
0	5,071,281	HIGH PLAINS WATER	4,743,092	0	4,743,092	0.008026	380.68		
0	5,071,281	PARMER COUNTY HOSPITAL	4,743,092	0	4,743,092	0.242900	11,520.97		
0	5,071,281	BOVINA ISD	4,743,092	4,743,092	0	1.040000	0.00		

The difference between the 2011 appraised value and the 2016 appraised value is 19312.65%. This percentage information is required by Tax Code section 25.19(b-1).

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials."

*Your residence homestead is protected from future appraisal value increases in excess of 10% per year from the date of the last appraisal PLUS the value of any new improvements. Any property previously omitted from the appraisal will be added as allowed by Section 25.21 of the Texas Property Tax Code.

The above tax estimates use last year's tax rates for the taxing units shown. The governing body of each unit (school board, county commissioners, and so forth) decides whether property taxes increase. The appraisal district only determines your property's value. The taxing units will set tax rates later this year.

If you wish to appeal, you must file a WRITTEN protest with the ARB by the deadline date:

** If you are age 65 or older and received the \$10,000 school tax exemption on your home last year from the school listed above, your school taxes for this year will not be higher than when you first received the exemption on your home. If you are disabled and received the \$10,000 school tax exemption on your home last year from the school listed above, your school taxes for this year will not be higher than the 2003 taxes or the first year you received the exemption, whichever is later. If your county, city, or junior college has approved a limitation on your taxes in the preceding year, your county, city, or junior college taxes will not be higher than the first year your county, city, or junior college approved the limitation or the first year you qualified for the limitation. If you improved your property (by adding rooms or buildings) your school, county, city, or junior college ceiling may increase for these improvements. If you are a surviving spouse age 55 or older of a person that qualified for the age 65 or older exemption, you may retain the school, county, city, or junior college tax ceiling.

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any concerns with the property description or address information. If the issue cannot be resolved, you have the right to appeal to the Appraisal Review Board (ARB).

Deadline for filing a protest:

June 20, 2016

Location of Hearings:

305 3rd Street Bovina, Texas 79009

ARB will begin hearings:

July 5, 2015

THIS IS NOT A BILL

ROTEST FORM to send to the Appraisal District Office is on the back of this notice, if you intend to appear and present evidence before the ARB. A protest is efficient if it includes the protesting property owner, account number, property address and reason for protesting. The ARB will notify you of the date, time, and place of your scheduled hearing. Enclosed, also, is information to help you in preparing your protest.

If you have any questions or need more information, please contact the appraisal district office at 806-251-1405 or at the address shown above.

Sincerely,

Jill Timms

Chief Appraiser

PARMER COUNTY APPRAISAL DISTRICT
P.O. BOX 56
305 3RD STREET
BOVINA, TX 79009
(806) 251-1405 Fax: (806) 251-1121

PARMER COUNTY APPRAISAL DISTRICT

2016 TAX STATEMENT

STATEMENT NUMBER

10919

PROPERTY ID NUMBER

4332

NAME & ADDRESS		PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID		
Owner ID: 204436 Pct: 100.000% CARGILL INCORPORATED, A DELAWARE CORP PO BOX 5626 600 US HWY 60 MINNEAPOLIS, MN 55440		BLOCK A, LOT SE/4 OF SEC 16, ACRES 97.89(SWEET BRAN)	4-00A-016-004-000		
		Acreage: 97.8900 Type: R	PROPERTY SITUS / LOCATION		
LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE	TOTAL LATE AG PENALTY
0	4,719,445	23,647	157,490	4,743,092	

100% Assessment Ratio

Appraised Value: 4,743,092

TAXING UNIT	ASSESSED	HOMESTEAD EXEMPTION	OV65 OR DP EXEMPTION	OTHER EXEMPTIONS	FREEZE YEAR AND CEILING	TAXABLE VALUE	RATE PER \$100	TAX DUE
HIGH PLAINS WATER	4,743,092	0	0	0		4,743,092	0.007500	355.73
BOVINA ISD	4,743,092	0	0	,743,092		0	1.040000	0.00
PARMER COUNTY HOSPITAL	4,743,092	0	0	0		4,743,092	0.248500	11,786.58
PARMER COUNTY	4,743,092	0	0	,359,723		2,383,369	0.459700	10,956.35
FM ROAD	4,743,092	0	0	,359,723		2,383,369	0.114600	2,731.34

Total Taxes Due by Jan 31, 2017

25,830.00

Penalty & Interest if paid after Jan 31, 2017

If Paid in Month	P&I RATE	TAX DUE
FEBRUARY 2017	7%	27,638.10
MARCH 2017	9%	28,154.68
APRIL 2017	11%	28,671.31
MAY 2017	13%	29,187.93
JUNE 2017	15%	29,704.51

Property taxes in Texas are assessed as of January 1st of each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

Total Tax Due may include Additional Penalty up to 20% incurred on April 1 or July 1 of the year of delinquency (Tax Code Section 33.11) or Additional Late AG Penalty of 10% (Tax Code Section 23.54).

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

PARMER COUNTY APPRAISAL DISTRICT
P.O. BOX 56
305 3RD STREET
BOVINA, TX 79009

(806) 251-1405 Fax: (806) 251-1121



2016-10919



25830.00

Owner Name and Address	
CARGILL INCORPORATED, A DELAWARE CORP PO BOX 5626 600 US HWY 60 MINNEAPOLIS, MN 55440	

Statement Number
2016 10919
Prop ID Number
4332
Geographical ID
4-00A-016-004-000

If Paid in Month	Tax Due
October 2016	25,830.00
November 2016	25,830.00
December 2016	25,830.00
January 2017	25,830.00
February 2017	27,638.10
March 2017	28,154.68
April 2017	28,671.31
May 2017	29,187.93
June 2017	29,704.51

In January Pay

25,830.00

Taxes are payable
October 1, 2016 and
become delinquent on
February 1, 2017



CARGILL INCORPORATED, A DELAWARE CORP
PO BOX 5626
600 US HWY 60
MINNEAPOLIS, MN 55440

2016 Notice of Appraised Value

PARMER CAD
P.O. BOX 56
305 3RD STREET
BOVINA, TX 79009

Phone: 806-251-1405 Fax: 806-251-1121

DATE OF NOTICE: May 20, 2016

Property ID: 218853

Ownership %: 100.00

GEO ID:

Legal: INDUSTRIAL PERSONAL PROPERTY BOVNA SWEET
BRAN

Legal Acres:

Situs:

Owner ID: 204436

A copy of this notice has been sent to your agent.

The ARB Hearing will be held July 5, 2016

Those needing appointments call 806-251-1405



Property ID: 218853 -
CARGILL INCORPORATED, A DELAWARE CORP
PO BOX 5626
600 US HWY 60
MINNEAPOLIS, MN 55440

Dear Property Owner,

We have appraised the property listed above for the tax year 2016. As of January 1, our appraisal is outlined below.

Appraisal Information			Last Year - 2015			Proposed - 2016		
Improvements (Structures / Buildings, etc.) Market Value			0			0		
Market Value of Non Ag/Timber Land			0			0		
Market Value of Ag/Timber Land			0			0		
Market Value of Personal Property/Minerals			38,568,319			38,568,319		
Total Market Value			38,568,319			38,568,319		
Productivity Value of Ag/Timber Land			0			0		
Appraised Value			38,568,319			38,568,319		
Homestead Cap Value excluding Non-Homesite Value (i.e. Ag, Commercial)			0			0		
Exemptions (DV - Disabled Vet; DP-Disabled Person; HS-Homestead; OV65-Over 65)			AB			AB, ECO		
2015 Exemption Amount	2016 Taxable Value	Taxing Unit	2016 Proposed Assessed Value	2016 Exemption Amount	2016 Taxable Value	2016 Tax Rate	2016 Estimated Taxes	Freeze Year and Tax Ceiling
28,926,239	9,642,080	PARMER COUNTY	38,568,319	19,284,160	19,284,159	0.433680	83,616.11	
28,926,239	9,642,080	FM ROAD	38,568,319	19,284,160	19,284,159	0.108000	20,826.89	
0	38,568,319	HIGH PLAINS WATER	38,568,319	0	38,568,319	0.008026	3,095.49	
0	38,568,319	PARMER COUNTY HOSPITAL	38,568,319	0	38,568,319	0.242900	93,682.45	
0	38,568,319	BOVINA ISD	38,568,319	28,568,319	10,000,000	1.040000	104,000.00	

*Reduced To
\$26,263.326*

"The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials."

*Your residence homestead is protected from future appraisal value increases in excess of 10% per year from the date of the last appraisal PLUS the value of any new improvements. Any property previously omitted from the appraisal will be added as allowed by Section 25.21 of the Texas Property Tax Code. The above tax estimates use last year's tax rates for the taxing units shown. The governing body of each unit (school board, county commissioners, and so forth) decides whether property taxes increase. The appraisal district only determines your property's value. The taxing units will set tax rates later this year. If you wish to appeal, you must file a WRITTEN protest with the ARB by the deadline date:

** If you are age 65 or older and received the \$10,000 school tax exemption on your home last year from the school listed above, your school taxes for this year will not be higher than when you first received the exemption on your home. If you are disabled and received the \$10,000 school tax exemption on your home last year from the school listed above, your school taxes for this year will not be higher than the 2003 taxes or the first year you received the exemption, whichever is later. If your county, city, or junior college has approved a limitation on your taxes in the preceding year, your county, city, or junior college taxes will not be higher than the first year your county, city, or junior college approved the limitation or the first year you qualified for the limitation. If you improved your property (by adding rooms or buildings) your school, county, city, or junior college ceiling may increase for these improvements. If you are a surviving spouse age 55 or older of a person that qualified for the age 65 or older exemption, you may retain the school, county, city, or junior college tax ceiling.

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any concerns with the property description or address information. If the issue cannot be resolved, you have the right to appeal to the Appraisal Review Board (ARB).

Deadline for filing a protest: June 20, 2016
Location of Hearings: 305 3rd Street Bovina, Texas 79009
ARB will begin hearings: July 5, 2015

THIS IS NOT A BILL

A PROTEST FORM to send to the Appraisal District Office is on the back of this notice, if you intend to appear and present evidence before the ARB. A protest is sufficient if it includes the protesting property owner, account number, property address and reason for protesting. The ARB will notify you of the date, time, and place of your scheduled hearing. Enclosed, also, is information to help you in preparing your protest.

If you have any questions or need more information, please contact the appraisal district office at 806-251-1405 or at the address shown above.

Sincerely,

Jill Timms

Chief Appraiser

PARMER COUNTY APPRAISAL DISTRICT
P.O. BOX 56
305 3RD STREET
BOVINA, TX 79009
(806) 251-1405 Fax: (806) 251-1121

PARMER COUNTY APPRAISAL DISTRICT

2016 TAX STATEMENT

STATEMENT NUMBER

10921

PROPERTY ID NUMBER

218853

NAME & ADDRESS		PROPERTY DESCRIPTION	PROPERTY GEOGRAPHICAL ID	
Owner ID: 204438 Pct: 100.000%		INDUSTRIAL PERSONAL PROPERTY BOVNA SWEET BRAN		
CARGILL INCORPORATED, A DELAWARE CORP PO BOX 5628 600 US HWY 60 MINNEAPOLIS, MN 55440			PROPERTY SITUS / LOCATION	
		Acreage: 0.0000 Type: P		
LAND MARKET VALUE	IMPROVEMENT MARKET VALUE	AG/TIMBER USE VALUE	AG/TIMBER MARKET	ASSESSED VALUE
0	0	0	0	28,263,326
100% Assessment Ratio				Appraised Value 28,263,326

TAXING UNIT	ASSESSED	HOMESTEAD EXEMPTION	OVN OR OP EXEMPTION	OTHER EXEMPTIONS	FREEZE YEAR AND CEILING	TAXABLE VALUE	RATE PER \$100	TAX DUE
HIGH PLAINS WATER	28,263,326	0	0	0		26,263,326	0.007500	1,969.75
BOVINA ISD	28,263,326	0	0	6,263.32		10,000,000	1.040000	104,000.00
PARMER COUNTY HOSPITAL	28,263,326	0	0	0		26,263,326	0.248500	65,264.36
PARMER COUNTY	28,263,326	0	0	3,131.66		13,131,663	0.459700	60,368.25
FM ROAD	28,263,326	0	0	3,131.66		13,131,663	0.114600	15,048.89

Total Taxes Due by Jan 31, 2017

246,849.25

Penalty & Interest if paid after Jan 31, 2017

If Paid in Month	P&I RATE	TAX DUE
FEBRUARY 2017	7%	263,914.71
MARCH 2017	9%	268,847.67
APRIL 2017	11%	273,780.67
MAY 2017	13%	278,713.66
JUNE 2017	15%	283,646.65

Property taxes in Texas are assessed as of January 1st of each year and cover a period of one year from that date. Tax statutes make no provisions for proration; therefore, a change of address during the year would have no effect on the tax liability established on January 1st of the calendar year. These tax statutes also make no provisions for proration in case the property is disposed of during the calendar year. Also, if you owned personal property described on the tax statement on January 1st, then you are personally liable for the taxes. IF YOU ARE 65 YEARS OR OLDER OR ARE DISABLED AND YOU OCCUPY THE PROPERTY DESCRIBED IN THIS DOCUMENT AS YOUR RESIDENCE HOMESTEAD, YOU SHOULD CONTACT THE APPRAISAL DISTRICT REGARDING ANY ENTITLEMENT YOU MAY HAVE TO A POSTPONEMENT IN THE PAYMENT OF THESE TAXES.

Total Tax Due may include Additional Penalty up to 20% incurred on April 1 or July 1 of the year of delinquency (Tax Code Section 33.11) or Additional Late AG Penalty of 10% (Tax Code Section 23.54).

* DETACH HERE AND RETURN WITH PAYMENT *

Make checks payable to:

PARMER COUNTY APPRAISAL DISTRICT
P.O. BOX 56
305 3RD STREET
BOVINA, TX 79009

(806) 251-1405 Fax: (806) 251-1121



"2016-10921"



"246849.25"

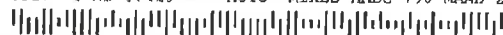
Owner Name and Address
CARGILL INCORPORATED, A DELAWARE CORP PO BOX 5628 600 US HWY 60 MINNEAPOLIS, MN 55440

Statement Number
2016 10921
Prop ID Number
218853
Geographical ID

If Paid in Month	Tax Due
October 2016	246,849.25
November 2016	246,849.25
December 2016	246,849.25
January 2017	246,849.25
February 2017	263,914.71
March 2017	268,847.67
April 2017	273,780.67
May 2017	278,713.66
June 2017	283,646.65

In January Pay
246,849.25
Taxes are payable October 1, 2016 and become delinquent on February 1, 2017

4817 1 MB 0.419*****AUTO**MIXED AADC 790 MAAD 2 FT 20



MODERN TAX GROUP LLC
16415 ADDISON RD STE 309
ADDISON TX 75001-5408

